

HAGERSTOWN COMMUNITY COLLEGE
GENERAL FUND REVENUE AND EXPENSE REPORT
For the Period Ended December 31, 2024

							Budget		Actual	
	FY24	FY24 YTD	%	FY25	FY25 YTD	%	FY24-25	FY24-25	FY24-25	FY24-25
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
	REVENUES									
<i>Tuition-County</i>	7,281,223	6,759,723	92.84%	9,702,882	6,182,026	63.71%	2,421,659	33.26%	(577,697)	(29.12%)
<i>Tuition-Out of County</i>	899,790	744,000	82.69%	899,790	805,024	89.47%	-	0.00%	61,024	6.78%
<i>Tuition-Out of State</i>	3,263,906	3,028,996	92.80%	3,263,906	3,147,748	96.44%	-	0.00%	118,752	3.64%
<i>Tuition-Non-Credit</i>	960,000	606,932	63.22%	1,137,000	625,959	55.05%	177,000	18.44%	19,027	(8.17%)
<i>Credit Fees</i>	2,149,920	2,042,570	95.01%	2,551,629	2,101,389	82.35%	401,709	18.68%	58,818	(12.65%)
<i>Non-Credit Fees</i>	250,080	198,174	79.24%	280,100	222,187	79.32%	30,020	12.00%	24,013	0.08%
<i>Government Appropriations</i>	26,421,206	13,193,106	49.93%	26,088,423	13,044,216	50.00%	(332,783)	(1.26%)	(148,890)	0.07%
<i>Interest Income</i>	800,000	428,223	53.53%	1,125,000	609,788	54.20%	325,000	40.63%	181,565	0.68%
<i>Miscellaneous Income</i>	300,000	123,558	41.19%	200,000	117,335	58.67%	(100,000)	(33.33%)	(6,223)	17.48%
TOTAL REVENUE	\$ 42,326,125	\$ 27,125,283	64.09%	\$ 45,248,730	\$ 26,855,671	59.35%	\$2,922,605	6.90%	(\$269,612)	(4.74%)
	EXPENDITURES									
INSTRUCTION										
<i>Salaries & Wages</i>	10,693,924	4,971,209	46.49%	11,078,809	5,212,921	47.05%	384,885	3.60%	241,712	0.57%
<i>Fringe Benefits</i>	2,110,945	1,164,522	55.17%	2,170,723	1,301,475	59.96%	59,778	2.83%	136,952	4.79%
<i>Contracted Services</i>	767,288	257,608	33.57%	742,202	227,148	30.60%	(25,086)	(3.27%)	(30,460)	(2.97%)
<i>Materials & Supplies</i>	1,001,195	411,653	41.12%	1,132,474	587,231	51.85%	131,279	13.11%	175,578	10.74%
<i>Communication</i>	-	-	-	-	-	-	-	-	-	-
<i>Conferences/Meetings</i>	39,178	23,424	59.79%	182,407	16,440	9.01%	143,229	365.59%	(6,984)	(50.78%)
<i>Grants & Subsidies</i>	96,500	16,097	16.68%	96,500	40,524	41.99%	-	0.00%	24,427	25.31%
<i>Utilities</i>	7,495	919	12.26%	8,695	894	10.28%	1,200	16.01%	(25)	(1.98%)
<i>Other</i>	27,040	416	1.54%	28,440	2,767	9.73%	1,400	5.18%	2,351	8.19%
<i>Capital Outlay</i>	335,650	156,733	46.70%	83,450	4,300	5.15%	(252,200)	(75.14%)	(152,433)	(41.54%)
TOTAL BY FUNCTION	\$ 15,079,215	\$ 7,002,580	46.44%	\$ 15,523,700	\$ 7,393,699	47.63%	444,485	2.95%	\$391,118	1.19%

							Budget		Actual	
	FY24	FY24 YTD	%	FY25	FY25 YTD	%	FY24-25	FY24-25	FY24-25	FY24-25
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
							VARIANCE	VARIANCE	VARIANCE	VARIANCE
ACADEMIC AFFAIRS										
Salaries & Wages	2,574,481	1,179,365	45.81%	2,776,156	1,224,319	44.10%	201,675	7.83%	44,954	(1.71%)
Fringe Benefits	509,271	268,787	52.78%	519,066	349,314	67.30%	9,795	1.92%	80,526	14.52%
Contracted Services	491,135	253,691	51.65%	355,671	267,184	75.12%	(135,464)	(27.58%)	13,493	23.47%
Materials & Supplies	251,137	76,870	30.61%	252,733	49,623	19.63%	1,596	0.64%	(27,247)	(10.97%)
Conferences/Meetings	27,510	14,082	51.19%	29,305	14,154	48.30%	1,795	6.52%	71	(2.89%)
Subsidies & Grants	-	-	-	-	-	-	-	-	-	-
Other	20,500	1,913	9.33%	20,500	4,753	23.19%	-	0.00%	2,840	13.85%
Capital Outlay	39,360	20,761	52.75%	37,560	31,759	84.56%	(1,800)	(4.57%)	10,998	31.81%
TOTAL BY FUNCTION	\$ 3,913,394	\$ 1,815,470	46.39%	\$ 3,990,991	\$ 1,941,105	48.64%	77,597	1.98%	125,635	2.25%
STUDENT AFFAIRS										
Salaries & Wages	2,999,560	1,347,321	44.92%	3,058,873	1,443,123	47.18%	59,313	1.98%	95,802	2.26%
Fringe Benefits	612,180	396,196	64.72%	610,758	446,500	73.11%	(1,422)	(0.23%)	50,304	8.39%
Contracted Services	478,249	124,116	25.95%	485,883	319,311	65.72%	7,634	1.60%	195,195	39.77%
Materials & Supplies	108,487	66,754	61.53%	112,577	58,563	52.02%	4,090	3.77%	(8,191)	(9.51%)
Conferences/Meetings	22,536	11,311	50.19%	25,363	11,906	46.94%	2,827	12.54%	595	(3.25%)
Utilities	-	-	-	-	-	-	-	-	-	-
Subsidies & Grants	703,500	976,139	138.75%	1,537,192	792,839	51.58%	833,692	118.51%	(183,300)	(87.18%)
Fixed Expenses	20,275	20,275	100.00%	20,275	22,375	110.36%	-	0.00%	2,100	10.36%
Other	179,450	114,171	63.62%	181,950	60,672	33.35%	2,500	1.39%	(53,498)	(30.28%)
Capital Outlay	6,000	4,401	73.34%	8,000	-	0.00%	2,000	33.33%	(4,401)	(73.34%)
TOTAL BY FUNCTION	\$ 5,130,237	\$ 3,060,682	59.66%	\$ 6,040,871	\$ 3,155,288	52.23%	\$910,634	17.75%	94,606	(7.43%)
INSTITUTIONAL SUPPORT										
Salaries & Wages	4,737,511	2,401,860	50.70%	6,018,718	2,579,921	42.86%	1,281,207	27.04%	178,061	(7.83%)
Fringe Benefits	2,606,611	726,388	27.87%	2,934,849	859,518	29.29%	328,238	12.59%	133,130	1.42%
Contracted Services	3,496,118	1,876,411	53.67%	3,515,239	1,494,498	42.51%	19,121	0.55%	(381,914)	(11.16%)
Materials & Supplies	341,184	113,288	33.20%	446,509	89,261	19.99%	105,325	30.87%	(24,027)	(13.21%)
Communication	373,000	116,051	31.11%	451,000	135,942	30.14%	78,000	20.91%	19,891	(0.97%)
Conferences/Meetings	206,567	165,621	80.18%	228,208	187,016	81.95%	21,641	10.48%	21,395	1.77%
Fixed Expenses	601,841	409,539	68.05%	704,800	428,214	60.76%	102,959	17.11%	18,675	(7.29%)
Other	495,064	381,054	76.97%	708,864	205,781	29.03%	213,800	43.19%	(175,273)	(47.94%)
Capital Outlay	771,000	221,325	28.71%	10,700	2,621	24.50%	(760,300)	(98.61%)	(218,704)	(4.21%)
TOTAL BY FUNCTION	\$ 13,628,896	\$ 6,411,538	47.04%	\$ 15,018,887	\$ 5,982,772	39.83%	\$ 1,389,991	10.20%	(\$428,766)	(7.21%)

							Budget		Actual	
	FY24	FY24 YTD	%	FY25	FY25 YTD	%	FY24-25	FY24-25	FY24-25	FY24-25
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
PLANT OPERATIONS & MAINT.										
<i>Salaries & Wages</i>	849,845	473,280	55.69%	1,024,918	468,975	45.76%	175,073	20.60%	(4,305)	(9.93%)
<i>Fringe Benefits</i>	507,925	166,775	32.83%	528,347	236,404	44.74%	20,422	4.02%	69,629	11.91%
<i>Contracted Services</i>	1,399,723	409,948	29.29%	1,659,861	392,396	23.64%	260,138	18.58%	(17,552)	(5.65%)
<i>Materials & Supplies</i>	265,914	149,744	56.31%	267,200	102,483	38.35%	1,286	0.48%	(47,261)	(17.96%)
<i>Memberships</i>	500	-	-	650	275	42.31%	150	30.00%	275.00	42.31%
<i>Utilities</i>	986,726	(199,332)	-20.20%	1,141,305	608,573	53.32%	154,579	15.67%	807,905	73.52%
<i>Minor Construction/Deferred Maintenance</i>	300,000	43,878	14.63%	120,000	53,016	44.18%	(180,000)	(60.00%)	9,137	29.55%
<i>Other</i>	(49,250)	(20,458)	41.54%	(68,000)	(11,098)	16.32%	(18,750)	38.07%	9,360	(25.22%)
<i>Capital Outlay</i>	313,000	265,332	84.77%	-	25,379	-	(313,000)	(100.00%)	(239,953)	(84.77%)
TOTAL BY FUNCTION	\$ 4,574,383	\$ 1,289,167	28.18%	\$ 4,674,281	\$ 1,876,402	40.14%	\$99,898	2.18%	\$587,236	11.96%
TOTAL EXPENDITURES	\$ 42,326,125	\$ 19,579,436	46.26%	\$ 45,248,730	\$ 20,349,266	44.97%	\$2,922,605	6.90%	\$769,829	(1.29%)
REVENUE OVER (UNDER) EXP.		\$7,545,847			\$6,506,405				(13.78%)	

MONTHLY SUMMARY										
	FY24 BUDGET	FY24 YTD ACTUAL	% REC/EXP	FY25 BUDGET	FY25 YTD ACTUAL	% REC/EXP	Budget		Actual	
							FY24-25 \$ VARIANCE	FY24-25 % VARIANCE	FY24-25 \$ VARIANCE	FY24-25 % VARIANCE
REVENUES										
<i>Tuition</i>	12,404,919	11,139,651	89.80%	15,003,578	10,760,757	71.72%	2,598,659	20.95%	(378,894)	(18.08%)
<i>Fees</i>	2,400,000	2,240,744	93.36%	2,831,729	2,323,575	82.05%	431,729	17.99%	82,831	(11.31%)
<i>Government Appropriations</i>	26,421,206	13,193,106	49.93%	26,088,423	13,044,216	50.00%	(332,783)	(1.26%)	(148,890)	0.07%
<i>Interest Income</i>	800,000	428,223	53.53%	1,125,000	609,788	54.20%	325,000	40.63%	181,565	0.68%
<i>Miscellaneous Income</i>	300,000	123,558	41.19%	200,000	117,335	58.67%	(100,000)	(33.33%)	(6,223)	17.48%
TOTAL REVENUE	\$ 42,326,125	\$ 27,125,283	64.09%	\$ 45,248,730	\$ 26,855,671	59.35%	\$2,922,605	6.90%	(\$269,612)	(4.74%)
EXPENDITURES										
SUBCLASS										
<i>Salaries/Wages</i>	21,855,321	10,373,034	47.46%	23,957,474	10,929,259	45.62%	2,102,153	9.62%	556,224	(1.84%)
<i>Fringe Benefits</i>	6,346,932	2,722,668	42.90%	6,763,743	3,193,210	47.21%	416,811	6.57%	470,542	4.31%
<i>Contracted Services</i>	6,632,513	2,921,775	44.05%	6,758,856	2,700,536	39.96%	126,343	1.90%	(221,238)	(4.10%)
<i>Materials & Supplies</i>	1,967,917	818,309	41.58%	2,211,493	887,161	40.12%	243,576	12.38%	68,852	(1.47%)
<i>Communication</i>	373,000	116,051	31.11%	451,000	135,942	30.14%	78,000	20.91%	19,891	(0.97%)
<i>Conferences/Meetings</i>	296,291	214,437	72.37%	465,933	229,790	49.32%	169,642	57.26%	15,352	(23.06%)
<i>Utilities</i>	994,221	(198,413)	-19.96%	1,150,000	609,467	53.00%	155,779	15.67%	807,880	72.95%
<i>Subsidies & Grants</i>	800,000	992,236	124.03%	1,633,692	833,362	51.01%	833,692	104.21%	(158,873)	(73.02%)
<i>Fixed Expenses</i>	622,116	429,814	69.09%	725,075	450,589	62.14%	102,959	16.55%	20,775	(6.95%)
<i>Minor Construction/Deferred Maintenance</i>	300,000	43,878	14.63%	120,000	53,016	44.18%	(180,000)	(60.00%)	9,137	29.55%
<i>Other</i>	672,804	477,096	70.91%	871,754	262,875	30.15%	198,950	29.57%	(214,220)	(40.76%)
<i>Transfers</i>	-	-	-	-	-	-	-	-	-	-
<i>Capital Outlay-Replacement</i>	1,465,010	668,552	45.63%	139,710	64,060	45.85%	(1,325,300)	(90.46%)	(604,492)	0.22%
TOTAL BY SUBCLASS	\$ 42,326,125	\$ 19,579,436	46.26%	\$ 45,248,730	\$ 20,349,266	44.97%	\$2,922,605	6.90%	\$769,829	(1.29%)
REVENUE OVER (UNDER) EXP.		\$ 7,545,847			\$ 6,506,405					

HAGERSTOWN COMMUNITY COLLEGE
OPERATION OF AUXILIARY ENTERPRISES
For the Period Ended December 31, 2024

	FY24	FY24	%	FY25	FY25	%	FY24-25	FY24-25	FY24-25
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	Budget \$	Actual \$	% Rec/Exp
							VARIANCE	VARIANCE	VARIANCE
CAMPUS STORE									
Revenue:									
<i>Textbooks</i>	860,000	480,585	55.88%	1,078,500	852,497	79.04%	218,500	371,912	23.16%
<i>Supplies</i>	130,000	86,214	66.32%	145,000	92,011	63.46%	15,000	5,797	(2.86%)
<i>Concession Commission</i>	1,500	1,199	79.95%	2,700	1,492	55.24%	1,200	292	(24.71%)
<i>Other</i>	22,300	6,218	27.88%	23,800	7,247	30.45%	1,500	1,030	2.57%
<i>Total Revenue</i>	\$ 1,013,800	\$ 574,216	56.64%	\$ 1,250,000	\$ 953,247	76.26%	236,200	379,031	19.62%
Expense:									
<i>Salaries and Benefits</i>	196,300	87,436	44.54%	191,230	98,764	51.65%	(5,070)	11,328	7.10%
<i>Contracted Services</i>	19,000	5,570	29.32%	17,000	5,908	34.75%	(2,000)	338	5.44%
<i>Materials and Supplies</i>	1,000	161	16.11%	500	355	70.93%	(500)	193.56	54.82%
<i>Utilities</i>	4,950	(1,133)	-22.89%	4,950	3,127	63.17%	-	4,260.00	86.06%
<i>Cost of Goods Sold</i>	768,500	473,007	61.55%	1,001,200	603,229	60.25%	232,700	130,222	(1.30%)
<i>Other</i>	7,600	2,685	35.33%	9,550	15,308	160.30%	1,950	12,623	124.96%
<i>Total Expense</i>	\$ 997,350	\$ 567,726	56.92%	\$ 1,224,430	\$ 726,690	59.35%	227,080	158,965	2.43%
<i>Income (Loss)-Bookstore</i>	\$16,450	\$6,490		\$25,570	\$226,556				
<i>Gross Margin</i>		18%			37%				

	FY24 BUDGET	FY24 ACTUAL	% REC/EXP	FY25 BUDGET	FY25 ACTUAL	% REC/EXP	FY24-25 Budget \$ VARIANCE	FY24-25 Actual \$ VARIANCE	FY24-25 % Rec/Exp VARIANCE
FOOD SERVICE									
Revenue:									
<i>Food and Beverage Sales</i>	303,500	179,433	59.12%	381,500	207,737	54.45%	78,000	28,304	(4.67%)
<i>Catering</i>	185,000	100,011	54.06%	225,000	95,284	42.35%	40,000	(4,727)	(11.71%)
<i>Vending</i>	11,200	3,562	31.81%	13,500	6,431	47.63%	2,300	2,869	15.83%
<i>Miscellaneous</i>	-	42	-	-	-	-	-	(42)	-
<i>Total Revenue</i>	499,700	283,049	56.64%	620,000	309,452	49.91%	120,300	26,403	(6.73%)
Expense:									
<i>Salaries and Benefits</i>	345,000	175,978	51.01%	401,600	236,529	58.90%	56,600	60,551	7.89%
<i>Contracted Services</i>	17,100	3,239	18.94%	10,050	4,196	41.75%	(7,050)	957	22.81%
<i>Materials and Supplies</i>	7,500	5,916	78.88%	9,450	5,449	57.67%	1,950	(467)	(21.22%)
<i>Utilities</i>	20,800	(4,654)	-22.38%	18,200	12,847	70.59%	(2,600)	17,501.00	92.96%
<i>Cost of Goods Sold</i>	327,600	200,923	61.33%	401,600	221,309	55.11%	74,000	20,386	(6.22%)
<i>Other</i>	22,100	9,245	41.83%	29,100	7,509	25.80%	7,000	(1,736)	(16.03%)
<i>Total Expense</i>	\$740,100	\$390,647	52.78%	\$870,000	\$487,839	56.07%	\$129,900	97,192	3.29%
<i>Income (Loss)-Food Service</i>	(\$240,400)	(\$107,598)		(\$250,000)	(\$178,387)				
<i>Gross Margin</i>		29%			28%				
TECHNICAL INNOVATION CENTER									
Revenue:									
<i>Rental and Service</i>	130,000	99,134	76.26%	160,000	105,714	66.07%	30,000	6,581	(10.19%)
<i>Wet Lab Rental</i>	-	37,305	-	-	23,367	-	-	(13,938)	-
<i>Total Revenue</i>	\$ 130,000	\$ 136,439	104.95%	\$ 160,000	\$ 129,081	80.68%	\$30,000	(\$7,358)	(24.28%)
Expense:									
<i>Salaries and Benefits</i>	165,000	79,405	48.12%	188,620	91,875	48.71%	23,620	12,470	0.58%
<i>Contracted Services</i>	27,600	17,681	64.06%	37,100	13,762	37.10%	9,500	(3,919)	(26.97%)
<i>Materials and Supplies</i>	5,500	5,653	102.79%	12,000	1,491	12.42%	6,500	(4,162)	(90.36%)
<i>Communication</i>	1,350	-	-	1,350	-	-	-	-	-
<i>Utilities</i>	61,500	(14,312)	(23.27%)	43,500	39,501	90.81%	(18,000)	53,813	114.08%
<i>Other</i>	4,000	7,683	192.08%	13,000	1,471	11.32%	9,000	(6,212)	(180.77%)
<i>Total Expense</i>	\$ 264,950	\$ 96,111	36.28%	\$ 295,570	\$ 148,100	50.11%	\$30,620	51,989	13.83%
<i>Income (Loss)-Technical Innovation Center</i>	(\$134,950)	\$40,328		(\$135,570)	(\$19,019)				
<i>Net Profit Margin</i>		30%			-15%				
Income (Loss) of Auxiliary Services	(\$358,900)	(\$60,780)		(\$360,000)	\$29,149				